## **Packard Road Commercial Vacant Lots**

## Packard Road, Ypsilanti, MI (Washtenaw County)

**Asking Price:** 2 \$230,000

Real Estate: <sup>3</sup>

.75 Acres, 5 lots \*

Year Established:

(Since God created the earth)

## **Business Description**

Owner would like to divest of his property purchased for development of a medical or office building years back. Owner is willing to do a land contract should buyer prefer. Property abuts nice neighborhood and is in a great location. Property currently has woods and brush on it. Has great visibility, very busy 4 lane paved road between Golfside and Hewitt. Property is zoned OS-1: Office Service District suitable for clinics, rest homes, convalescent homes, churches, etc....

SEV is \$73,100, Tax Value: \$81,300, Taxes are \$4,519 annually.

Seller Financing:

15% down (\$34,500 down)

7% Interest

5 year land contract amortized over 15 years, with a balloon payment after 5 years.

Contact Michelle Webster @ 734-323-0376 or email michelle@bbfbrokers for more information.

Reason Selling: Family not interested in property development any longer.

<sup>\*</sup> included in the asking price – Trees, Brush and a view of the private country club