

2.86 Acres Zoned Residential - Ann Arbor

Ellsworth Road, Ann Arbor, MI (Washtenaw County)

Asking Price:

\$260,000

Real Estate:

2.86 Acres, 2 lots *

Year Established:

(Since God created the earth)

* included in the asking price – Trees and Brush

Business Description

Owner would like to divest of his property purchased for residential development in a private setting with slightly rolling, secluded section in Ann Arbor. Close to expressways, groceries, all conveniences, yet a very private location. Owner is willing to do a land contract should buyer prefer. Property abuts very nice neighborhoods and is in a great location on paved road. Property currently has mature pines, woods and brush on it. Is in a scenic location in Ann Arbor proper. Property is zoned Residential. Utilities are available at the street level however would require hooking up. Located between **Lohr** and S. Maple roads.

SEV is **\$108,000**, Tax Value: **\$104,950**, Taxes are \$3,494 annually.

Seller financing:

15% down (\$39,000 down)

7% Interest

5 year land contract amortized over 15 years, with a balloon payment after 5 years.

Contact Michelle Webster @ 734-323-0376 or email michelle@bbfbrokers for more information.

Reason Selling: Family not interested in residential property development any longer.